

## Presentation of ESHET and JSJET

Japan Society for the History of Economic Thought (JSJET) was established in April 1950, mainly to promote the study of economic history, and history of social thought and economic but also to promote international exchange for its members. The Society provides open conferences, and remains in contact with societies abroad. It is in the same spirit that the European Society for the History of Economic Thought (Eshet) was founded in December 1995.

The main purpose of such a meeting is scientific of course, but as the former meeting supported it, the ESHET and JSJET will use this meeting in order to discuss and organize the next cooperation / collaborative project. The objective is to build a network of excellence in HET, including cooperation on various research projects, joint supervision of PhD thesis, etc.

The first JSJET-ESHET conference in Nice had a kick-off effect to initiate regular meetings between the best European and Japanese scholars in the field. Japanese colleagues regularly attend the ESHET conferences in Europe and several European scholars have attended conferences in Japan in recent years as, for example, those on Keynesian Economics organized by Toshiaki Hirai at Sophia University, and on Marshall and Schumpeter, organized by Tamotsu Nishizawa at Hitotsubashi University. These joint activities have led to several excellent publications, as, e.g., Yuichi Shionoya, T. Nishizawa (eds.), "Marshall and Schumpeter on Evolution. Economic Sociology of Capitalist Development", Cheltenham, UK, Northampton, MA 2008: Edward Elgar; Hagemann, T. Nishizawa, Yukihiro Ikeda (eds.), "Austrian Economics in Transition. From Carl Menger to Friedrich Hayek", London 2010: Palgrave Macmillan; Bradley Bateman, Toshiaki Hirai, Maria Cristina Marcuzzo (eds.), "The Return to Keynes", Cambridge, MA 2010: Harvard University Press. Furthermore European colleagues like Annalisa Rosselli, Annie Cot, Katia Caldari, Richard Arena, Gilbert Faccarello, Harald Hagemann or Bertram Schefold have regularly been invited by Japanese universities as have Japanese scholars, such as Keito Kurita, Tamotsu Nishizawa or Yuichiro Yagi been invited Visiting professors at Universities in France, Italy or Germany.

## Presentation of UMR LISA

The laboratory "Locations, Identities, Spaces, Activities" (LISA) aims to study on the relationship between societies and nature in insular context, with an emphasis on the Mediterranean. This question will be approached in a multidimensional (spatial, temporal and cultural dimensions), multidisciplinary and comparative way.

The research team "Dynamics of Territories and Sustainable Development" composed of economists, geographers, sociologists and political scientist analyzing particular territorial restructuring in a context of strong integration regions, reducing transfer costs and increasing pressure on the natural environment. This research team has developed at the interface of economics and computing an experimental virtual territory. This tool called LOCUS should allow to analyze the behavior of different classes of agents in terms of land use in a context of increased pressure on the resource.

## Scientific committee

**DAL-PONT LEGRAND Muriel**, Associated Professor GREDEG/CNRS and University of Nice-Sophia Antipolis, France.  
**FACCARELLO Gilbert**, Professor, University of Paris 2, France.  
**HAGEMANN Harald**, Professor, University of Hohenheim, Stuttgart, Germany; past-President of ESHET.  
**KURITA Keiko**, Professor, Tokyo's Woman's University, Faculty of Humanities and Sciences, Japan; President of JSJET.  
**NISHIZAWA Tamotsu**, Professor, Hitotsubashi University, Tokyo, Japan.  
**ROMANI Paul-Marie**, Professor, President of University of Corsica, Corte, France.  
**TOSHIAKI Hirai**, Professor, Sophia University Tokyo, Japan.  
**WAKATABE Masazumi**, Professor, Waseda University, Tokyo, Japan.

## Organizing committee

**ARENA Richard**, Professor, University of Nice-Sophia Antipolis, France.  
**CASABIANCA Anne**, Research Engineer, UMR CNRS 6240 LISA, University of Corsica, France.  
**DAL-PONT LEGRAND Muriel**, Associated Professor, GREDEG/CNRS and University of Nice-Sophia Antipolis, France.  
**PRUNETTI Dominique**, Associated Professor, University of Corsica, France.  
**HAGEMANN Harald**, Professor, University of Hohenheim, Stuttgart, Germany; past-President of ESHET.  
**MAUPERTUIS Marie-Antoinette**, Professor, University of Corsica, Director of UMR CNRS 6240 LISA, France.  
**ROMANI Paul-Marie**, Professor, President of University of Corsica, France.  
**WAKATABE Masazumi**, Professor, Waseda University, Tokyo, Japan.

## Communication & events

**FLORE Sylvia**, Communication Manager, University of Corsica, France.  
**GRANDJEAN Dominique**, Manager of events, University of Corsica, France.  
**SMALL Gathe**, Events Officer, University of Corsica, France.

**Laboratoire LISA**  
« Lieux, Identités, eSpaces et Activités »  
CNRS / Université de Corse

7, avenue Jean Nicoli  
BP 52 - 20250 Corte  
Corsica (France)  
+33 (4) 95 45 02 59  
<http://umrlisa.univ-corse.fr>

[www.univ-corse.fr](http://www.univ-corse.fr)



UMR 6240 LISA



# Crises and Space

in the

# History of Economic Thought

## 3<sup>rd</sup> ESHET-JSHET meeting

University of Corsica  
Corte, France  
September, 12<sup>th</sup> to 15<sup>th</sup>, 2012

### 3<sup>rd</sup> ESHET-JSHET meeting

This international meeting is the expression of the deep willingness of these two societies to cooperate. Indeed, after a long time cooperation based on individual relationship, ESHET and JSHET have both decided to organize in a more systematic way their cooperation.

A first meeting took place in Nice in 2006, in 2009 the Japanese society organized the second joint meeting.

This year the event takes place at the University of Corsica and is co-organized by the laboratory LISA of CNRS.

Taking into account the specific research program of the Corsican center of research LISA we have decided to emphasize the notions of "space" in the History of Economic Thought. This topic is of great relevance also in order to understand the economic development of Japan. This reference to "space" will also be present in the second (and larger) topic of this joint seminar.

We propose to consider how spatial dimension, or different space (real, monetary, financial) can influence the nature of economic crises, the way economies are facing economic crises and finally the possible (political) responses to those crises. This topic will also be the opportunity to emphasize to what extent the recent crises have shown the limit of mainstream economics and the logical necessity to revise some economic analysis and concepts.

This year we are honored to welcome a renowned speaker, Hans-Michael Trautwein, professor at the University of Oldenburg, Chair of International Economics.

We therefore devote two specific sessions which are organized around two major themes: "Space and Economics" and "Crises, Cycles, and other Events, Ideas and Policy in the History of Economic Thought".

The meeting proposes an original historical analysis of the relationship between space and economics. This investigation quickly reveals that the concept of "space" was already present in the literature of political economy.

More than that, the concept of space was not only used in order to analyse location strategies of firms or industries or regional dynamics but was really considered a core concept of economics. Indeed, space was considered as essential for instance in order to define nations, to calculate the wealth of those nations and to evaluate trade. The concept of monetary space is also a very specific one.

The meeting also provides historical background for the development of new theories of crises. Current economics is tested by comparison with the past – blind spots are exposed, alternatives indicated and explored. Taking into account the specificity of Corsica as an island and of Japanese economy, we want to emphasise in the seminar the spatial dimension in the analysis (or history) of crises.

### Wednesday, September 12<sup>th</sup>, 2012

#### Reception of participants

### Thursday, September 13<sup>th</sup>, 2012

9h00 - 9h30	<b>Registration:</b> Campus Mariani, Corte
9h30 - 10h00	<b>Opening speeches</b> Pr Paul-Marie Romani, President of University of Corsica Pr Harald Hagemann, Past President of ESHET Pr Masazumi Wakatabe, JSHET Pr Marie-Antoinette Maupertuis, Director of UMR CNRS 6240 LISA
10h00 -10h45	<b>Introduction session</b> « <i>The Development of Economic Thinking about Transnational Governance</i> ». Hans-Michael Trautwein
10h45 - 11h15	Coffee-break
11h15 - 13h00	<b>Session A: Crisis in Japan</b> « <i>Turning Japanese? Lessons from Japan's Lost Decade to the Current Crisis</i> ». Masazumi Wakatabe « <i>Yasuma Takata at Crisis in the History of Economic Thought</i> ». Hashimoto Tsutomu « <i>The Great Depression and Kei Shibata: The Development of his Long Wave Theory in the 1930s</i> ». Ohtsuki Tadashi
13h00 - 14h00	Lunch
14h00 - 16h00	<b>Session B: Business cycles and Growth I</b> « <i>Schumpeter on Crises and Business Cycles</i> ». Harald Hagemann « <i>Irving Fisher on business cycles: a methodological approach</i> ». Annie L. Cot
16h00 - 16h30	Coffee-break
16h30 - 18h30	<b>Session C: Business cycles and Growth II</b> « <i>From crises to business cycles theory: The singularity of Juglar's Liberalism</i> ». Muriel Dal-Pont Legrand « <i>Stabilization policies and banking behaviors: a rereading of Minsky's conception of business cycles</i> ». Eric Nasica
20h00	Dinner « A Scudella »

### Friday, September 14<sup>th</sup>, 2012

9h00 - 10h45	<b>Parallel Session D1: Keynes I</b> « <i>Adam Smith and John Maynard Keynes on the European Economic Space</i> ». Eyüp Özveren and Ufuk Karagöz « <i>Crises in the Economics Tripas in the 1910s: Keynes's « Transformation » between Moral Science and Modern Economics</i> ». Atsushi Komine
	<b>Parallel Session D2: Space and History of Economic Thought I</b> « <i>From the « Down Survey of Ireland » to the « Plan Terrier de la Corse »: a comparative analysis based on economic thought</i> ». J-M. Furt, D. Prunetti, P-M. Romani « <i>Local development: From regional science to Industrial districts</i> ». Davide Gualerzi
10h45 - 11h15	Coffee Break
11h15 - 13h00	<b>Parallel Session E1: Keynes II</b> « <i>How Flaws in the General Theory Render It Irrelevant to the Real World</i> ». Ezra Davar « <i>Quest for a « Good » Fund : A Prelude to the Land-Bank Controversy</i> ». Seiichiro Ito
	<b>Parallel Session E2: Space and History of Economic Thought II</b> « <i>Adam Smith's Spatial Economics</i> ». Jérôme Lange « <i>J.M. Clark and F.H. Knight on the Conditions of Liberal Society: What meant the Crisis of Liberalism?</i> ». Masanobu Sato
13h00 - 14h00	Lunch
14h00 - 15h45	<b>Parallel Session F1: Space and History of Economic Thought III</b> « <i>Changing Patterns of « Economic Space ». The Debate on Industrial Policy in Italy (1970-2000)</i> ». Fabio Masini « <i>A Study on Genealogy of External Dis-economy: Evaluation of A. C. Lemeese's Water Quality Management</i> ». Shogo Nishibayashi
	<b>Parallel Session F2: Economic Philosophy</b> « <i>Böhm-Bawerk's Objectivism: Beyond Menger's Subjectivism</i> ». Shigeki Tomo « <i>On Normalcy and Rationality : Sraffa and Wittgenstein</i> ». Richard Arena
15h45 - 16h15	Coffee-break
16h15 - 18h00	<b>Parallel Session G1: Space and History of Economic Thought IV</b> « <i>Land use and valorization: a Walrasian perspective</i> ». Dominique Prunetti, Marie-Antoinette Maupertuis and Paul-Marie Romani « <i>Population, War, and Land Planning: Yasuma Takata's Socio-economic Theory and Arguments</i> ». Kuniaki Makino
	<b>Parallel Session G2: Human Rights</b> « <i>Malthus's criticism of Paine's Rights of Man</i> ». Nobuhiko Nakazawa « <i>Priestley's debates on anti-« Slavery »: Crises in Human Rights and His Optimistic Economic Thought</i> ». Akihito Matsumoto
20h00	Gala dinner « Le Nicoli »

### Saturday, September 15<sup>th</sup>, 2012

9h30 - 11h45	<b>Session H: Marshall</b> « <i>Trap for a black swan: uncertainty and ethics in economics</i> ». Natalia Makasheva « <i>Alfred Marshall's Book on Progress</i> ». Katia Caldari and Tamotsu Nishizawa « <i>Marshall' economics and Marshallian Research Program</i> ». Kenji Fujii
11h45 - 12h00	<b>Closing Session</b>
12h00 - 13h00	Lunch
15h00	Departure for the Bastia airport